

Saw Mill River Audubon Society
Board of Directors Meeting

May 7, 1992

President McCall called the meeting to order at 8:10 PM at her house. The following directors were present: Anderson, Andrews, Arnold, Avouris, Bowman, Heidelberger, John McCall, Nina McCall, Miller, Romaine, Smolin, Rita Wecker and Stan Wecker.

The minutes of the April 2 Board Meeting were accepted as read.

Ellen Heidelberger reported that for the month ended April 30, 1992, expense exceeded revenue by \$1,502.45. Fund balances on that date totaled \$510,347.89. Ellen said that as of May 5, the Annual Fund Drive had raised \$4,410, including \$640 in matching gifts. Ellen moved that the Board empower any two of these three officers: President, Vice-president or Treasurer, to open and maintain a brokerage account with Citicorp Select Investments. Seconded and carried. Rita Wecker then moved that we temporarily disregard our limit on investment in a single mutual fund and place the Hembdt bequest of approximately \$64,000 in the Dreyfus Worldwide Dollar Money Market Fund until this sum can be invested in United States Treasury notes. Seconded and carried.

Alice Avouris reported that our memberships stood at 903 as of April 2, 1992.

President McCall said that Mrs. Corry has not yet carried out her part of the agreement settling the encroachments at Graff Sanctuary. President McCall then reviewed the Clearwater sail planned for August, which requires a \$150 deposit, and the Hembdt bequest. Stan Wecker moved that a trail to be designated the Hembdt trail be selected by Anne Swaim and approved by President McCall. Seconded and carried. President McCall reported that IBM Corporation has given us a new PS/2 computer and that a PS/2 mouse and accessory disk drive were received from Avon. Our insurance coverage may need to be expanded.

Mary Bowman reviewed her recent publicity efforts.

Jim Miller said the transfer of part of Oscawana Park to the Town of Cortlandt by the County is not final and that only a five-year lease for passive use is contemplated. Jim has written asking that he be kept informed.

Jim Anderson has begun to plan for the October 17 and 18 Bird Seed Sale. Bill Arnold is assisting.

Martin Smolin said that the Gallelli trail at Graff Sanctuary is now open. Martin will chair a committee comprised of himself, Mary Bowman, Nina McCall and Stan Wecker to look into setting up a telephone chain.

Midge Arnold reported that the Pruyn orchard has been pruned.

Jack Andrews said that the rewiring has been completed at the Pruyn house, but that Con Edison must connect the two meters. Jack added that he will be moving to Charlottesville in June and regrets having to leave the Board.

Rita Wecker reported that our portfolio had a value of \$576,598 as of May 6. Rita moved that any mailing by another organization using our membership list must be approved in its entirety by the President and by either the Vice-president, Chairman of the Board or Recording Secretary. Seconded and carried. Stan Wecker reviewed some ideas for programs, and circulated a letter he sent to our Chappaqua and Millwood members in reference to the proposed Town of New Castle tree preservation ordinance.

President McCall discussed her plan for an all-day workshop for Board members in June.

The next meeting is scheduled for June 4th at Midge Arnold's.

The meeting was adjourned at 9:50 PM.

Recording Secretary

William Romaine