

Saw Mill River Audubon Society
Annual Meeting - April 18, 1998

Retiring President Anderson called the Annual Business Meeting to Order at 1:30 pm at the Croton Free Library in Croton on-Hudson. The reading of the minutes for the April 19, 1997 annual meeting were waived since they had been approved at the regular Board of Directors' meeting on May 8, 1997. It was moved to have the minutes for the current meeting approved at the next Board Meeting scheduled for May 12. Motion was seconded and passed.

President's Report Anderson reported present membership to be 877. He also reported on plans for the Arboretum at the Pruyn Sanctuary and on liaison with other Westchester Audubon Chapters for a joint meeting to be held on 10/22 at the Osborn in Rye.

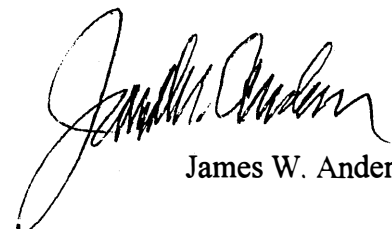
Nominations Nina McCall read the names nominated for Board of Directors and officers. It was moved to close the nominations. Motion was seconded and passed. Two additional ballots were submitted to add to the 87 proxies that had been mailed in.

Treasurer's Report Berna Lincoln had submitted a detailed financial report for the calendar year of 1997. Anderson read a summary of that report noting that books are now stated at market value. Of the unrestricted funds, the total revenue of the *Operating Fund* was \$30,612. Adjusting to market value, the *Endowment Fund* balance on 12/31/96 was \$728,841 which increased by \$12,912 by 12/31/97. The *Capital Fund* had expenditures of \$14,529 which included a loan of \$329 from the Endowment Fund. On restricted funds, the *Pinecliff Boardwalk Fund* was drawn down to \$1,855 and the *Larry Light Memorial Fund*, which had a balance of \$19,575 on 12/31/96 was reduced by \$1,081 by 12/31/97. It was noted that we have eight sanctuaries and a house that are recorded at the nominal value of \$19.

Balloting Nina McCall noted that all ballots were in support of the nominations, making Jeff Pinerio, President; Larry Bickford, Vice President; Martin Smolin, Chairman of the Board; Jim Anderson, Recording Secretary; Alice Maram, Corresponding Secretary; and Berna Lincoln, Treasurer. Neil Arena was elected to the 1999 class of the Board of Directors and Johnny Sultanik to the class of 2000. For the class of 2001, Midge Arnold, Svend Hartmann, Sophie Keyes, Jo Lunetta, Alice Maram, and Rita Wecker were elected.

Jim Anderson thanked Peggy Frese for her work as the Hospitality Chairman, which included making sure volunteers provided refreshments. Jeff Pinerio was welcomed as the new President and John McCall presented Jim Anderson with gifts from board members in recognition of his four year term of office. Anderson also received a Meritorious Service Award from David Miller, Executive Director of National Audubon Society of New York State.

The meeting was adjourned at 1:50.


James W. Anderson